



**NOTICE OF AUCTION No. 01/2018**  
**CONCESSION TO EXPAND, MAINTAIN AND OPERATE THE AIRPORTS BELONGING TO THE NORTHEAST,  
MIDWEST AND SOUTHEAST BLOCKS**

**AUCTION No. 01/2018**

**ATTACHMENT 11**

**MODEL OF THE FINANCIAL INSTITUTION'S ENDORSEMENT  
LETTER DECLARING THE VIABILITY OF THE ECONOMIC PROPOSAL**

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**CONCESSION TO EXPAND, MAINTAIN AND OPERATE THE AIRPORTS BELONGING TO THE NORTHEAST,  
MIDWEST AND SOUTHEAST BLOCKS**

**Model of the Financial Institution's Endorsement Letter Declaring the Viability of the Economic  
Proposal**

[City], [•] [•], 20\_\_

To National Civil Aviation Agency - ANAC  
Setor Comercial Sul, Quadra 09, Lote C Ed.  
Parque da Cidade Corporate - Torre A CEP  
70308-200 - Brasília/DF – Brazil

**Ref.: AUCTION No. 01/2018 – Business Plan Analysis**

Dear Sirs,

Through this letter, [name of the institution or financial entity] ("Financial Institution"), the financial institution that advises the [Bidder name] ("Bidder"), according to item 4.28 of Concession Notice No. [•]/[•] ("Notice"), declares, for the proper purposes, that it has analyzed the Business Plan submitted by the Bidder and attests its viability and workability under the aspects of the venture's financial package, as well as its fundability.

The Financial Institution declares that it has analyzed, through its specialized technical team, the Business Plan drafted by the Bidder to participate in the Auction of the Airports in the \_\_\_\_\_ Block in all of its financial aspects, having compared the methodology of the venture's financial package according to the best market practices and carried out the inquiries and investigations it deemed necessary for its analysis, assuming for this purpose, the accuracy and completeness of the data and surveys used by the Bidder as the basis for the drafting of the Business Plan.

This being said, and in compliance with item 4.28 of the Notice, the financial institution attests to, as to the Bidder's Business Plan:

- (i) The economic feasibility, feasibility and fundability, provided that all the premises and parameters adopted therein are maintained ;
- (ii) The consistency of the financial statements and information submitted ;

Based on all what has been exposed, and provided that the premises and parameters adopted in the Business Plan submitted to us by the Bidder are maintained, we confirm its feasibility and workability regarding the financial aspects.

Sincerely,

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[Legal Representative]